

Meridian United Church of Christ

2008 Budget - Council Approved

Line		2007 Budget	2007 Actual	2008 Budget	2008 Budget vs. 2007 Actual	2008 Budget Notes
1	Income					
2	Additional Income	-	1,000	-		
3	Prepaid Pledge Income	-	6,000	-		
4	Building Use	22,000	21,765	30,000	37.8%	Raising fees for some groups
5	Loose Offering	5,000	4,440	5,000	12.6%	
6	Misc and Reimburse	1,600	1,620	1,670	3.1%	
7	Pledges	188,321	171,621	163,120	-5.0%	
8	Regular Giving	24,160	32,194	33,000	2.5%	
9	Special Events:					
10	Strawberry Festival	1,020	1,918	1,500		Net after 50% to WCS/food bank
11	Rummage Sale	1,000	-	1,000		moving out of Operating budget
12	Fall Festival	10,000	14,501	6,000		moving out of Operating budget
13	Other Special Events		-			
14	Sunday School		-			
15						
16	Sub-total	255,101	255,059	241,290	-5.4%	
17						
18	Pastoral Care Assoc. Income	27,440	25,239	26,760	NA	
19						
20	Total Income	282,541	280,298	268,050	-4.4%	
21						
22	Expenses					
23	Conference Expenses:					
24	OCWM Expenses	12,755	12,617	12,755	1.1%	
25	Per Capita Dues Expense	3,200	3,200	3,300	3.1%	\$10 x 330 members
26	Total Conference Expenses	15,955	15,817	16,055	1.5%	
27						
28	Interest Expense					
29	Member Loan Interest Expense	1,829	1,798	1,377	-23.4%	1 member loan
30	Mortgage Interest Expense	35,507	35,508	34,947	-1.6%	2 cornerstone loans
31				-		
32	Interest Expense - Other	-	-	-		
33	Total Interest Expense	37,336	37,306	36,324	-2.6%	
34						
35	Ministry Expenses					
36	Diaconate					
37	Worship Resources	750	381	400	5.0%	
38	Music and Supplies	800	369	375	1.6%	
39	New Member/Visitor		-	-		
40	Stewardship	30	-	-		
41	Confirmation	700	433	600		Was \$1000 17 kids this year - reduced \$400 by LME
42	Coffee Hour Supplies	100	15	25	66.7%	
43	Member Care	800	850	800	-5.9%	
44	Guest Preacher	200	-	-		
45	Total Diaconate	3,380	2,048	2,200	7.4%	
46						
47	Christian Education					
48	Children Ed.	1,500	933	1,000	7.2%	Was \$1500
49	Adult Ed.	500	307	500	62.9%	

Line		2007 Budget	2007 Actual	2008 Budget	2008 Budget vs. 2007 Actual	2008 Budget Notes
50	Tad., Jr. & Sr. Yth	1,000	37	1,000		
51	Supplies	500	138	500	262.3%	
52	Scholarships	300	-	-		Was \$300 -- reduced CE to \$3K with recommendation they allocate internally based on actual need.
53	Lay Leadership	-	-	-		
54	VBS	-	-	-		
55	Total Christian Education	3,800	1,415	3,000	112.0%	Was \$3800
56						
57	Mission (1)					
58	Outreach projects	2,000	870	1,500	72.4%	i.e. C.C. grad & habitat food
59						
60	Total Mission	2,000	870	1,500	72.4%	
61						
62	Trustees					
63	Routine Maintenance	735	1,907	2,000	4.9%	
64	Required Upgrades	-	-	-		
65	Lawnmowing	-	-	-		
66	Contingency	3,150	2,485	4,000	61.0%	
67	Total Trustees	3,885	4,392	6,000	36.6%	
68						
69	Total Ministry Expenses	13,065	8,725	12,700	45.6%	
70						
71	Operating Expenses					
72	Accounting Services	3,600	3,600	3,600	0.0%	
73	Advertising	1,640	1,093	1,110	1.6%	
74	Alarm Monitor	977	888	977	10.0%	
75	Bank Service Charge	75	164	200	22.0%	includes fees for electronic giving and credit card use
76	Corporation Tax	100	50	100	100.0%	
77	Custodial	6,300	7,235	8,220	13.6%	\$685/month
78	Electricity	4,357	4,159	4,357	4.8%	
79				-		
80	Garbage Removal	1,575	1,658	1,716	3.5%	
81	Insurance, Liability and Property	5,906	5,620	5,906	5.1%	
82	Internet/e-mail	535	479	480	0.2%	
83	Machine Servicing & Supplies	2,352	2,398	2,400	0.1%	
84	Maintenance/Supplies Expense	1,134	1,580	1,600	1.3%	Fire extinguisher services, keys, towels, bin liners etc.
85	Natural Gas	2,425	3,804	4,600	20.9%	
86	Office Equipment					
87	Other	50	-	50		
88	Postage and Office Supplies	4,536	2,549	2,700	5.9%	We are able to save money using e-mail more!
89	Utilities - City of Wilsonville	1,270	1,068	1,270	18.9%	
90	Telephone	2,625	2,179	2,300	5.6%	
91	Total Operating Expenses	39,457	38,524	41,586	7.9%	
92						
93	Payroll Expenses					
94	Gross Wages					
95	Pastor Car Allowance	3,780	3,780	3,780	0.0%	
96	Pastor Salary	20,000	20,000	20,000	0.0%	
97	Pastor Social Security Offset	4,208	4,208	4,208	0.0%	7.65% of salary & housing
98	Youth Pastor Salary	27,440	5,500	12,000		12 months ;
99	Salary Music Coordinator	4,536	2,580	936	-63.7%	\$78/mth now paid

Line		2007 Budget	2007 Actual	2008 Budget	2008 Budget vs. 2007 Actual	2008 Budget Notes
100	Wages Choir Accompanist	1,680	578	1,680	190.7%	\$52.50/service x 32
101	Wages Choir Director	5,400	4,997	5,400	8.1%	
102	Wages Office Mgr.	11,503	12,883	16,406	27.3%	
103	Wages Service Musicians	5,600	3,500	5,600	60.0%	\$100/service x 56
104	Total Gross Wages	84,147	58,026	70,010	20.7%	
105						
106	Payroll Taxes					
107	Social Security and Medicare	4,296	2,298	3,215	39.9%	7.65% of total gross wages less pastor salary, car allowance & ssa offset
108	State Unemployment Tax	1,515	522	1,260	141.4%	1.8% of total wages
109	Total Payroll Taxes	5,811	2,820	4,475	58.7%	
110	Total Payroll Expenses	89,958	60,846	74,484	22.4%	Oralee salary under Personnel expense
111						
112	Personnel Expenses					
113	Facilities Supervisor Expense	945	192	400	108.3%	
114	Misc.Child Care Expense	809	737	850	15.3%	
115	Musician Expense - Other	950	4,823	4,100	-15.0%	includes accompanist expense
116	Pastor Annuity Expense	7,700	7,700	7,700	0.0%	14% of salary & housing
117	Pastor Health Insurance	6,963	9,322	6,963	-25.3%	Was higher than budgeted in 2007 due to delay getting new policy started
118	Pastor Housing Allowance	35,000	35,000	35,000	0.0%	working towards UCC guidelines
119	Pastor Life and Disab. Insurance	825	825	825	0.0%	1.5% of salary & housing
120	Pastoral Care Associate		12,000	12,000	0.0%	Oralee;
121	Sabbatical Expense - Pastor	1,788	1,788	-		\$1788 removed; Revisit (3.5%) on hiring a full-time pastor
122	Employee Benefits-staff	4,247	2,475	-	-100.0%	
123	Workers Comp. Insurance	693	618	693	12.1%	
124	Total Personnel Expenses	59,920	75,480	68,531	-9.2%	
125						
126	Total Expenses	255,691	236,698	249,680	5.5%	
	Payment to Pastoral Associate Fund			2,760		
127						
128	Net Ordinary Income	26,850	43,600	15,610	-64.2%	
129						
	MUCC Savings Acct	1,200	9,800	-		Operating expense reserve
130						
131	Notes Payable - Principal					
132	Cornerstone Principal 0705201	6,792	6,792	7,283	7.2%	Will need renegotiation early '09
133	Cornerstone Principal 0705202	966	966	1,036	7.2%	Will need renegotiation early '09
134						
135	Note Payable - Member #1	5,854	4,354	4,623	6.2%	Paid amount due in 07; Balance now \$25700 (balloon payment due Feb09; Will need renegotiation end of '08
136	Note Payable - Member #2	4,081	4,786			paid off in 2007
137						
138	MUCC Designated Funds	7,804	3,600	1,800	-50.0%	Internal repayment plan at \$150/mth; As of EOY'07 we owe designated funds \$3865.
139	Total Notes Payable - Principal	25,497	20,498	14,742	-28.1%	
140						

Line		2007 Budget	2007 Actual	2008 Budget	2008 Budget vs. 2007 Actual	2008 Budget Notes
141	Total Net Cash Flow	153	13,302	868	-93.5%	Need surplus or zero balance
142	2008 Prepayment incl. in 2007 income		6,000			
	Pastoral Associate Designated Fund		7,318			Amount by which pastoral associate pledges exceeded 2007 expenses
143	Balance		(16)			
144	Other Income/Expense					CM & LE to reconcile
145	Other Income					Special events to be added to this area.
146	Designated Memorials Income		1,285			
147	Missions/Giving Org. Income		29,160			
148	Special Projects Income					
149	Youth Projects Income		556			
150	Interest Income		170			
151	Other Income - Other					
152	Total Other Income	-	31,171	-		
153						
154	Other Expense					
155	Designated Memorials Expense		1,107			Paid for improvements to audio system
156	Missions/Giving Org. Expense		29,978			Mexico, OGHS
						Additional money for audio system; 3 TV/DVD systems and wall-mounts for Sunday school;
157	Special Projects Expense		4,553			
158	Youth Projects Expense		-			
159	Total Other Expense	-	35,638	-		
160	Net Other Income/Expense	-	(4,467)	-		

(1) Notes and Mortgages Payable as of 12/31/07

Cornerstone Mortgage #0705201 - \$440,355 balance; 7.00% interest; \$3,156 per mo.; balloon payment due 8/1/09.

Cornerstone Mortgage #0705202 - \$62,655 balance; 7.00% interest; \$449 per mo.; balloon payment due 8/1/09.

Member Loan #1 - \$25,051 balance; 6.0% interest; \$500 per mo.; balloon payment or extension on 2/1/09.

Balance owed to MUCC designated funds - \$3,865

(2) Special Projects seeking financial sponsorship from Frog Ponder's outside of the budget

Pave the remainder of the parking lot - \$4,000 est. cost

Memorial Garden - this is a multi-year phased project with a total est. cost of \$50,000 - \$60,000

Remodel womens restroom in Koinonia House - \$2,600

Create an operating budget cash reserve - \$10,000

\$9800 in reserve - YEAH!